

# BVG INDIA LIMITED

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

---

## NOTICE OF 25<sup>TH</sup> (TWENTY-FIFTH) ANNUAL GENERAL MEETING

NOTICE is hereby given that the **25<sup>th</sup> (Twenty-Fifth) Annual General Meeting ("AGM")** of the shareholders of **BVG India Limited** (the "Company") will be held on Monday, June 22, 2026 at 12:30 P.M. at the Corporate Office of the Company at MIDAS Tower, 4th Floor, Phase -1, Rajiv Gandhi Infotech Park, Hinjewadi, Pune- 411057 to transact the following business:

### ORDINARY BUSINESS:

#### 1. Adoption of Financial Statements

To receive, consider and adopt

- a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, including Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon, including Annexures thereto;
- b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, including Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date and the Report of Auditors thereon, including Annexures thereto.

#### 2. Declaration of Preference Dividend

To declare Dividend of Rs 0.0001 per Compulsorily Convertible Cumulative Preference share of Rs. 10/- each for the Financial Year ended March 31, 2026.

#### 3. Declaration of Equity Dividend

To declare Dividend of Rs. 1.75 per Equity Share of Rs. 2/- each for the Financial Year ended March 31, 2026.

#### 4. Re-appointment of a Director

To appoint a Director in place of Mrs. Swapnali Dattatraya Gaikwad, Non-Executive (DIN: 06972087) who retires by rotation and being eligible, offers herself for re-appointment.

#### 5. Fixation of Remuneration of Statutory Auditors for Financial Year 2026-2027

To consider and, if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution:**

**"RESOLVED THAT** the Board of Directors of the Company be and are hereby authorised to fix the remuneration in addition to the reimbursement of actual out of pocket expenses, travelling expenses, etc. for the Financial Year 2026-2027 of MSKA & Associates LLP, Chartered Accountants (Firm Registration No. 105047W/W101187) [erstwhile-M/s MSKA & Associates, Chartered Accountants, (Registration no. 105047W)], Pune, appointed in the Twenty-Third Annual General Meeting of the Company held on August 17, 2024 for a period of Four Years pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or enactment thereof, for the time being in force)."

# BVG INDIA LIMITED

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

---

## SPECIAL BUSINESS:

### 6. To reappoint Mr. Hanmantrao Gaikwad (DIN-01597742), as Chairman and Managing Director of the Company and to fix his remuneration

To consider and, if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

**"RESOLVED THAT**, in accordance with the provisions of Sections 196, 197, 198 and 203 and other applicable provisions if any, read with Schedule V of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), upon the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the members be and is hereby accorded to reappoint Mr. Hanmantrao Gaikwad (DIN-01597742) as a Chairman and Managing Director of the Company, not liable to retire by rotation, for a further period of five (5) years from the expiry of his present term of office, with effect from March 20, 2027 on the terms, conditions and remuneration given below with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit;

**Annual Fixed Salary** in the range of Rs. 2,00,00,000/- (Rupees Two Crores Only) to Rs. 5,00,00,000/- (Rupees Five Crores only). The increase in salary in the given range may be decided by the Board of Directors from time to time.

**Car:** Use of Company's car and driver and reimbursement of fuel and maintenance expenses as per Company policy.

The allowances and reimbursable amounts which are not utilized by the Chairman and Managing Director would be paid as taxable salary.

**Medical Insurance:** The Chairman and Managing Director, his spouse, children and parents shall be covered as may be approved by the Board.

**Accident and Life Insurance:** The Chairman and Managing Director, his spouse and children shall be covered.

**Gratuity:** As per rules of the Company, payable in accordance with the applicable provisions of the Code on Social Security, 2020, the Code on Wages, 2019, the Payment of Gratuity Act, 1972 (to the extent applicable and not repealed), and other applicable laws as amended from time to time.

In addition to the above, he shall also be eligible for the following:

**Leave and Encashment of unavailed leave:** As per Company policy.

**Pension/Annuity Plan:** As per Company policy.

**Business Facilities:** Use of telephone, computers, broad band connections etc. for official purpose shall not be considered as perquisites.

The perquisites would be valued as per Income Tax Rules, wherever applicable, and at cost. In addition to the above perquisites, the Board of Directors may grant other perquisites to the Chairman and Managing Director from time to time as they may deem fit within the limits laid down by the Companies Act, 2013.

# BVG INDIA LIMITED

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

---

**Sitting Fee:** He shall not be paid any sitting fees for attending meetings of the Board or any Committee of the Board.

**"RESOLVED FURTHER THAT** notwithstanding anything to the contrary herein contained where in any financial year during the currency of the tenure of Mr. Hanmantrao Gaikwad, Chairman and Managing Director, the Company has no profit or its profits are inadequate, the Company may pay to Mr. Hanmantrao Gaikwad, Chairman and Managing Director all the remuneration by way of salary (including incentives), allowances and perquisites not exceeding the limits stipulated in the aforesaid resolution and the applicable limits prescribed under Schedule V of the Companies Act, 2013 as amended and subject to the necessary approvals, as required."

**"RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things as are incidental thereto or as may be deemed necessary or desirable or to settle any questions or difficulty that may arise in such manner as it may deem fit without further reference to the Company in the General Meeting."

## 7. To alter Articles of Association of the Company

To consider and, if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 14, and other applicable provisions of the Companies Act, 2013, if any, and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such approvals and consents as may be necessary from the concerned authorities or bodies, the existing Article nos. 66 of Part-A of the Articles of Association of the Company be and are hereby amended and substituted suitably by adding the below para 66A "Pre-Issue Lock-in" to give effect to the recent amendment in the Regulation 17 vide Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2026 dated March 16, 2026:

"Pursuant to the applicable provisions of the SEBI ICDR Regulations, the specified securities (as defined under the SEBI ICDR Regulations) of the Company held by persons other than the promoter (as defined under the Act) of the Company, prior to the Company's initial public offering shall be subject to such lock-in and transfer restrictions as may be prescribed under applicable SEBI regulations, in the manner set out below:

- a) *Notwithstanding anything to the contrary contained in these Articles, where any equity shares held by persons other than promoter are required to be locked in under Regulation 17 of SEBI ICDR Regulations and such lock-in cannot be created or recorded by Depositories for any reason whatsoever including where such equity shares are (i) subject to pledge; or (b) under "freeze balance" or "safe keep balance", prior to the commencement of the Lock-in Period, the Depositories may, upon instructions from the Company within such timelines and manner as may be required under the applicable law, including circulars issued by the Depositories, record such securities as 'non-transferable' for the applicable Lock-in Period. The aforementioned equity shares shall be treated as locked-in for the Lock-in Period as specified under the SEBI ICDR Regulations.*
- b) *In the event of invocation of the pledge on such equity shares by the pledgee or exercise of lien on such equity shares by any person pursuant to an order or directions of any court, tribunal, any government agency, SEBI or any other authority made or given under any law for the time being in force, whether in whole or in part, the equity shares so transferred or received by the pledgee upon such invocation or by such other person upon exercise of lien shall continue to remain locked-in in the account of the pledgor for the balance Lock-in Period.*
- c) *In the event of release of the pledge of such equity shares by the pledgee, whether in whole or in part, the equity shares so released shall continue to remain locked-in in the account of the pledgor for the balance Lock-in Period.*

# **BVG INDIA LIMITED**

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

---

For the purposes of this Article, (a) "Lock-in Period" means the period for which the entire pre-issue capital of the Company held by persons other than the promoter and equity shares specified under the proviso to Regulation 17(1) of the SEBI ICDR Regulations, in case of the Company's initial public offering, is locked-in in accordance with Regulation 17 of the SEBI ICDR Regulations; and (b) "SEBI ICDR Regulations" shall mean the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, or re-enacted or replaced from time to time."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, any one of Mr. Hanmantrao Gaikwad, Chairman and Managing Director and Mr. Niklank Jain, Company Secretary be and is hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to do all such acts, deeds, matters and things and to give from time to time such directions as may be necessary, proper, expedient or incidental or desirable, and to settle any question, difficulty or doubt that may arise in this regard and also to delegate all or any of the powers herein vested in the Board (which expression shall also include a duly authorized Committee thereof) to any Director(s), Officer(s) of the Company as may be required to in order to give effect to the aforesaid Resolution."

**By Order of the Board of Directors of  
For BVG India Limited**

**Date: May 29, 2026  
Place: Pune**

**Niklank Jain  
Company Secretary  
Mem No. :A18731**

# BVG INDIA LIMITED

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

---

## NOTES:

1. Brief resume of persons seeking appointment/ re-appointed as director of the company at the Annual General Meeting is given in **Annexure-1** to this notice
2. **A SHAREHOLDER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/ HER BEHALF AND THE PROXY NEED NOT BE A SHAREHOLDER OF THE COMPANY.**
3. A shareholder entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of himself and the proxy need not be a shareholder of the company. Proxies should be deposited at the registered office of the Company not less than 48 hours before the date of the Annual general meeting. A proxy form in form no. MGT-11 is annexed hereto.
4. A person appointed as proxy shall act on behalf of such shareholder or number of shareholders not exceeding 50 (fifty) and holding in the aggregate not more than 10% (ten percent) of the total share capital of the Company. However, a shareholder holding more than 10% (ten percent) of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. A proxy shall not vote except on a poll.
5. Only bonafide Shareholders of the Company whose names appear on the Register of Shareholders/Proxy holders as on date of the AGM, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-shareholders from attending the meeting.
6. In the case of corporate shareholder, it is requested to send a certified copy of the board resolution, power of attorney or such other valid authorization, authorising the representative to attend and vote on its behalf at the meeting.
7. The Dividend for the Financial Year 2025-26, as recommended by the Board of Directors, if approved at the AGM, would be paid / credited within 30 days from the date of AGM subject to deduction of tax at source, to the shareholders or their mandates whose names appear as Shareholders in the Register of Shareholders of the Company as on the date of AGM. Shareholders are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will be transferred to the Investor Education and Protection Fund (IEPF). Shares on which dividend remains unclaimed for seven consecutive years shall be transferred to the IEPF as per Section 124 of the Act, read with applicable IEPF rules.
8. Shareholders whose shareholding is in electronic mode are requested to direct notifications about change of address and updates about bank account details to their respective depository participants(s) or shareholders holding shares in electronic/physical mode are required to register/update their e-mail addresses, contact numbers and correspondence address with the Company by sending a letter requesting for registration/updation of the same, mentioning their name and DP ID & Client ID / Folio number, through e-mail at [generalmeeting@bvgindia.com](mailto:generalmeeting@bvgindia.com) or [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com) or by post to the Corporate office of the Company.
9. Shareholders who have not encashed the dividend so far in respect of the previous financial years are requested to write to us to enable us to send the unclaimed dividend amount.
10. The documents referred to in the Resolutions can be inspected at the Registered Office and/or Corporate Office of the Company in Pune, Maharashtra during 10.30 am to 6.00 pm on all

# **BVG INDIA LIMITED**

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

---

working days of the Company and on the day of the AGM (except Sunday).

Pursuant to Section 20(2) of the Companies Act, 2013 read with Rule 35 of the Companies (Incorporation) Rules, 2014, as amended, companies are permitted to send official documents to their shareholders electronically.

11. The Annual Report for 2025-2026, the notice of AGM, attendance slip and proxy form are being sent by electronic mode to shareholders whose email addresses are registered with the Company/Depository participant(s).
12. Shareholders may also note that the notice of 25<sup>th</sup> AGM and Annual Report for 2025-2026 shall be available at the website of the Company at <https://bvgindia.com/investor-relations/>.
13. This notice is also being given to every Director of the Company and Auditors of the Company, at the addresses provided by them. Any accidental omission to give notice to, or the non-receipt of such notice by, any shareholder or other person who is entitled to this notice shall not invalidate the proceedings of the meeting.
14. An Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, relating to Special business to be transacted at the AGM is annexed hereto.
15. The Route Map to the venue is annexed in this Notice.

# BVG INDIA LIMITED

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

---

## EXPLANATORY STATEMENT

The following Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") sets out all material facts relating to the business mentioned at Item No. 6 and 7 of the accompanying Notice dated May 29, 2026.

### Item No. 6:

The members of the Company at the Extra-Ordinary General Meeting held on March 18, 2022 had re-appointed Mr. Hanmantrao Gaikwad (DIN-01597742) as the Chairman and Managing Director of the Company effective from March 20, 2022 for a period of five years up to March 19, 2027. Pursuant to the provisions of Section 196, 197 and 198 of the Companies Act, 2013 read with Schedule V, a Company may appoint and pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee.

Considering his knowledge of various aspects relating to the Company's affairs and long business experience as Promoter, his contribution and expertise as a Managing Director into the affairs of the Company, the Board of Directors is of the opinion that for smooth and efficient running and further expansion of the business, the services of Mr. Hanmantrao Gaikwad should be available to the Company for a further period of 5 (Five) years with effect from March 20, 2027. The Board of Directors of the Company ("Board") has by its resolution dated May 16, 2026, accorded their approval to re-appoint Mr. Hanmantrao Gaikwad as Chairman and Managing Director of the Company, not liable to retire by rotation, for a further period of 5 years with effect from March 20, 2027, subject to approval of the members.

Except Mr. Hanmantrao Gaikwad, Mrs. Swapnali Dattatraya Gaikwad, Director and Mrs. Vaishali Hanmantrao Gaikwad, President- Business Support of the Company, none of the Directors or Key Managerial Personnel of the Company, or the relatives of the respective persons are interested in the said resolution.

Pursuant to the recommendations of Nomination and Remuneration Committee, the Board recommends the Special Resolution set out in Item No. 6 of the accompanying Notice for approval of the Shareholders.

### Item No. 7:

The Securities and Exchange Board of India ("SEBI") vide the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2026 dated March 16, 2026, amended Regulation 17 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") relating to lock-in and transfer restrictions applicable to pre-issue shareholding held by persons other than promoters.

In order to align the Articles of Association of the Company with the aforesaid regulatory amendments and pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the Board of Directors proposes insertion of new Article 66A under Part-A of the Articles of Association of the Company relating to "Pre-Issue Lock-in".

The proposed Article, inter alia, provides for treatment of pre-issue securities held by non-promoters as non-transferable during the applicable lock-in period in cases where creation or recording of lock-in by the Depositories is not feasible due to pledge, freeze, safe keep balance or similar restrictions, and further clarifies the continuation of lock-in upon invocation or release of pledge in accordance with the SEBI ICDR Regulations.

Accordingly, approval of the Members is sought for amendment of Article 66 of Part-A of the Articles of Association of the Company by insertion of new Article 66A.

# **BVG INDIA LIMITED**

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

---

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the proposed Special Resolution except to the extent of their shareholding, if any, in the Company.

The Board recommends the Special Resolution set out at Item No. 7 of the accompanying Notice for approval of the Members.

**By Order of the Board of Directors of  
For BVG India Limited**

**Date: May 29, 2026  
Place: Pune**

**Niklank Jain  
Company Secretary  
Mem No. :A18731**

# BVG INDIA LIMITED

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

## Annexure-1

### **BRIEF RESUME OF PERSON SEEKING APPOINTMENT/ RE-APPOINTED AS DIRECTOR OF THE COMPANY AT THE ANNUAL GENERAL MEETING**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the extent applicable and Secretarial Standard 2 issued by the Institute of Company Secretaries of India

Name of the Director	Mr. Hanmantrao Gaikwad	
Director's Identification Number	01597742	
Age	53 years	
Date of Appointment on the Board	20-03-2002	
Qualification	Bachelor in Engineering	
Nature of Expertise	He has over 30 years of experience in business. He co-founded Bharat Vikas Pratishthan, where he was associated with as chairman and trustee from August 12, 1994 till March 20, 2002. He was also previously associated with Tata Engineering as a graduate trainee engineer, where he worked until October 31, 2000. He has been awarded the Bharat Ratna J.R.D Tata Udyog Ratna Award by the Maharashtra Rajya Ayodogik Vikas Parisad, Pune, the ABP Majha Sanman Puraskar in 2016 by then Hon'ble Union Railway Minister Shri Suresh Prabhu and Devendra Fadnavis and the Maxell Award in 2016.	
Justification for appointment (Applicable for Independent Director)	Not Applicable	
Directorships held in other Companies,	<ul style="list-style-type: none"><li>• BVG India Limited</li><li>• BVG Clean Technologies Limited</li><li>• BVG Clean Energy Limited</li><li>• BVG Infrastructure Limited</li><li>• BVG Domestic Services Private Limited</li><li>• Satara Mega Food Park Private Limited</li><li>• Prime Oleochem Private Limited</li><li>• BVG Life Sciences Limited</li><li>• BVG Clean Energy Co. Ltd</li><li>• (Foreign Entity)</li><li>• BVG Global Pte. Limited</li><li>• (Foreign Entity)</li><li>• BVG Agrotech Private</li></ul>	<ul style="list-style-type: none"><li>• BVG Innovations Private Limited</li><li>• BVG Nuclear Private Limited</li><li>• BVG Global Farmworks Private Limited</li><li>• BVG Green Energy Private Limited</li><li>• BVG Foundation</li><li>• BVGI Arabia for Operation and Maintenance Company</li><li>• (Foreign Entity)</li><li>• BVG Property Management KBT Private Limited</li><li>• Sumeet SSG BVG Maharashtra Ems Private Limited</li><li>• EL Capitan Photonics Private Limited</li><li>• BVG Global Skillforge Solutions Private Limited</li><li>• Natures Best Organic Farm</li></ul>

# BVG INDIA LIMITED

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

<b>Name of the Director</b>	<b>Mr. Hanmantrao Gaikwad</b>	
	Limited	Private Limited
Name of the companies in which holds membership/ chairpersonship in public limited and listed companies	BVG India Limited BVG Global Skillforge Solutions Private Limited BVG Property Management KBT Private Limited	
Terms and Conditions of appointment or re-appointment	As stated above in the Resolution	
No. of shares held in the Company	6,96,80,560 Equity shares of Rs. 2/- each	
Relationship with other directors, Manager, Key Managerial Personnel of the Company	<b>Name of Director/KMP</b>	<b>Relationship</b>
	Mrs. Swapnali Gaikwad, Non- Executive Director	Brother-in-Law
Remuneration last drawn	Rs. 30.00 Million towards remuneration	
Details of remuneration to be paid	As stated above in the resolution	
No. of Board meetings attended during the year	6 (Six)	
Listed entities from which the person has resigned in the past three years	Nil	

<b>Name of the Director</b>	<b>Mrs. Swapnali Dattatraya Gaikwad</b>
Director's Identification Number	06972087
Age	46 years
Date of Appointment on the Board	17-12-2016
Qualification	Post graduate diploma in hospital & health care management
Nature of Expertise	She has more than 17 years of experience which includes 10 years of experience in the field of medicine. She is a registered medical practitioner with the Maharashtra Council of Indian Medicine.
Justification for appointment (Applicable for Independent Director)	Retire by rotation
Directorships held in other Companies,	<ul style="list-style-type: none"><li>• BVG India Limited</li><li>• Sumeet SSG BVG Maharashtra EMS Private Limited</li></ul>
Name of the companies in which holds membership/ chairpersonship in public limited and listed companies	Nil

# BVG INDIA LIMITED

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

Name of the Director	Mrs. Swapnali Dattatraya Gaikwad	
Terms and Conditions of appointment or re-appointment	Appointment as Non-Executive Director liable to retire by rotation.	
No. of shares held in the Company	11,99,760 Equity shares of Rs. 2/- each	
Relationship with other directors, Manager, Key Managerial Personnel of the Company	<b>Name of Director/KMP</b>	<b>Relationship</b>
	Mr. Hanmantrao Gaikwad, Chairman and Managing Director	Sister-in-Law
Remuneration last drawn	Rs. 2.99 million by of remuneration and sitting fees or attending meetings of the Board and Committees	
Details of remuneration to be paid	She will be paid remuneration upto Rs. 2.40 million and sitting fees for attending meetings of the Board or Committees and reimbursement of expenses for participating in the Board and committee meetings.	
No. of Board meetings attended during the year	5 (Five)	
Listed entities from which the person has resigned in the past three years	Nil	

# BVG INDIA LIMITED

(CIN: U74999PN2002PLC016834)

REGD OFFICE: 'BVG HOUSE', Premier Plaza, Pune- Mumbai Road, Chinchwad Pune,  
Maharashtra 411019 India

CORPORATE OFFICE: Midas Tower, 4th Floor, Plot No. 44, Rajiv Gandhi Infotech Park, Hinjewadi, Mulshi Pune  
411057 Maharashtra India

Website: [www.bvgindia.com](http://www.bvgindia.com), Tel.: +91-20-35090000/15, Email: [secretarial@bvgindia.com](mailto:secretarial@bvgindia.com)

---

## ROUTE MAP SHOWING DIRECTIONS TO REACH TO THE VENUE OF THE ANNUAL GENERAL MEETING



**Attendance Slip of Annual General Meeting**  
**BVG INDIA LIMITED**  
**Regd. office: BVG HOUSE', Premier Plaza, Pune-**  
**Mumbai Road, Chinchwad Pune MH 411019 IN**  
**CIN: U74999PN2002PLC016834**

**ATTENDANCE SLIP**

**25<sup>th</sup> Annual General Meeting, June 22, 2026 at 12:30 PM**

Regd. Folio No. \_\_\_\_\_/DP ID \_\_\_\_\_ Client ID/Ben. A/C \_\_\_\_\_

No. of shares held \_\_\_\_\_

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 25<sup>th</sup> Annual General Meeting of the Company on Monday, June 22, 2026 at 12.30 PM MIDAS Tower, 4th Floor, Phase -1, Rajiv Gandhi Infotech Park, Hinjewadi, Pimpri Chinchwad, Pune- 411057

\_\_\_\_\_  
Member's/Proxy's name in Block Letters

\_\_\_\_\_  
Member's/Proxy's Signature

Note: In case of any shareholder physically attending the meeting, please fill this attendance slip and hand it over at the entrance of the hall.

**Form No. MGT-11**

**PROXY FORM**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

CIN: U74999PN2002PLC016834

Name of the Company: **BVG INDIA LIMITED**

Registered Office: **BVG HOUSE', PREMIER PLAZA, PUNE- MUMBAI ROAD, CHINCHWAD PUNE MH 411019 IN**

Name of the member (s):	E-mail id:
	No. of shares held :
Registered address:	Folio No.
	DP ID*.
	Client ID*.

I/We, being the member (s) of ..... shares of the above-named Company, hereby appoint

1. Name: .....

Address:

E-mail id:

Signature ....., or failing him/her

2. Name: .....

Address:

E-mail id:

Signature....., or failing him/her

3. Name: .....

Address:

E-mail id:

Signature.....,

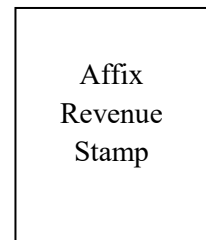
as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25<sup>th</sup> Annual General Meeting of the Company to be held on Monday, June 22, 2026 at 12:30 PM at MIDAS Tower, 4th Floor, Phase -1, Rajiv Gandhi Infotech Park, Hinjewadi, Pimpri Chinchwad, Pune- 411057 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution	Vote		
		For	Against	Abstain
1	Adoption of Financial Statements			
2	Declaration of Preference Dividend			
3	Declaration of Equity Dividend			
4	Re-appointment of a Director			
5	Fixation of Remuneration of Statutory Auditors for FY 2026-2027			
6	To reappoint Mr. Hanmantrao Gaikwad (DIN-01597742), as Chairman and Managing Director of the Company and to fix his remuneration			
7	To alter Articles of Association of the Company			

Signed this ..... day of..... 2026

Signature of shareholder.....

Signature of Proxy holder(s) (1) .....



**Notes:**

- This form of proxy in order to be effective should be duly completed and deposited at the Corporate Office of the Company, not less than 48 hours before the commencement of the Meeting.**
- Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting right, than such proxy shall not act as a proxy for any other person or Member.