

**SUMEET SSG BVG MAHARASHTRA EMS
PRIVATE LIMITED**

CIN:-U86909PN2024PTC230071

FINANCIAL STATEMENTS
FY 2024-25

SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

CIN:-U86909PN2024PTC230071

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SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

CIN:-U86909PN2024PTC230071

REGISTERED OFFICE

Plot No. 64/21, D-II Block,
MIDC, Chinchwad,
Pune - 411 019
Maharashtra

BOARD OF DIRECTORS

Hanmantrao Gaikwad
Swapnali Gaikwad
Sumeet Salunke
Amit Salunke

BANKERS

Bank of Maharashtra
Kasarwadi,Pune

AUDITORS

S Gautam & Associates LLP
Chartered Accountants
#25, 'B' Wing (Rear), 1st Floor
Kamala Crossroad
Pimpri, Pune - 411 018.

Certification by the Board of Directors

We, Hanmantrao Gaikwad, Swapnali Gaikwad, Sumeet Salunke and Amit Salunke Directors of **SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED** ("the Company") certify that:

- a) We have reviewed the Financial Statements comprising of the Balance Sheet, Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash flow for the year ended 31st March, 2025 and to the best of our knowledge and belief confirm that:
these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2025 are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and steps have been taken to rectify these deficiencies.
- d) There has not been any significant change in internal control over financial reporting during the year under
There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the Financial Statements; and
We are not aware of any instance during the year of any fraud or misstatement, with involvement therein of the management or any employee having a significant role in the Company's internal control system over accounts and financial reporting.



Hanmantrao Gaikwad
Director
DIN: 01597742
Place: Pune
Date: 18th May, 2025



Swapnali Gaikwad
Director
DIN: 06972087
Place: Pune
Date: 18th May, 2025



Sumeet Salunke
Director
DIN: 01142253
Place: Pune
Date: 18th May, 2025



Amit Salunke
Director
DIN: 06787961
Place: Pune
Date: 18th May, 2025

SUMEET SSG BVG Maharashtra EMS Private Limited

Regd. Office: "SUMMIT HOUSE" Plot No. 64/21,
D-II block, MIDC, Chinchwad, Pune - 411 019, Bharat
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CIN: U86909PN2024PTC230071

INDEPENDENT AUDITORS' REPORT

To,
The Members of
SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Report on the Audit of Financial Statements

1. Opinion

We have audited the accompanying Financial Statements of SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity, the Statement of Cash Flows for the year ended on the date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the Profit, other comprehensive income, changes in equity and its cash flow flows for the year ended on the date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Other information

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Financial Statements and our auditor's report thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, total income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the company's financial reporting process.

INDEPENDENT AUDITORS' REPORT (Continued)

5. Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

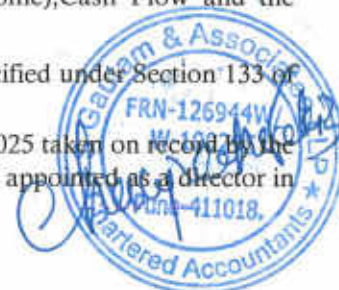
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

7. As required by section 143(3) of the Act, we report

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Profit and Loss (including other comprehensive income), Cash Flow and the changes in equity dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.



INDEPENDENT AUDITORS' REPORT (Continued)

In view of amendment notification dated 13th June, 2017 relating to chapter X - clause (i) of sub-section 3 of section 143 of the Act, the Company is not required to report on the adequacy of the internal financial controls or the operating effectiveness of such internal controls.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

(i) The management has represented that to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented that to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

(iv) The Company has not declared or paid any dividend during the year.

Since the Company is a Private Limited Company, provision of Section 197 is not applicable to the Company, accordingly, matters to be included in Auditors' Report u/s 197(16) are not applicable.

Based on our examination, which included test checks, confirmed that the accounting software used for maintaining the books of account has a feature for recording an audit trail (edit log) facility. This facility has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with

For S Gautam & Associates LLP

Chartered Accountants

Firm Registration Number: 126944W/W-100295



Krunal B. Champaneria
Partner

Membership No. 153848

Place: Pune

Date: 18th May, 2025

UDIN: 25153848BMISNO5617

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in Paragraph 5 under the heading "Report on Other Legal and Regulatory requirements" of our report of even date]

- (i) (a) In our opinion and according to the information and explanations given to us, the Company does not have any Property, Plant and Equipment, accordingly the reporting under paragraph 3 (i) (a), (b), (c) and (d) of the Order is not applicable to the Company.
(b) In our opinion and according to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (ii) (a) In our opinion and according to the information and explanation given to us, the Company does not have any Inventory, accordingly the reporting under paragraph 3 (ii) (a) of the Order is not applicable to the Company.
(b) In our opinion and according to the information and explanations given to us, the Company does not have any sanctioned working capital limits from banks or financial institutions. Accordingly, the reporting under paragraph 3 (ii) (b) of the Order is not applicable to the Company.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not made investment in any other entity during the year. The Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or other parties.
In our opinion and according to the information and explanations given to us, the Company has not provided loans or provided advance in the nature of the loans or provided any guarantee or provided any security to any other entity. Accordingly, the reporting under paragraph 3 (iii) (a), (b), (c), (d), (e) and (f) of the Order insofar as it relates to loans, advances in nature of loan or guarantee or security are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or made investments in or provided guarantee or security to which the provisions of section 185 or section 186 of the Act apply. Accordingly, the reporting under paragraph 3 (iv) of the Order is not applicable to Company.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits, accordingly the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and rules made there under relating to the acceptance of deposits are not applicable to the Company.
- (vi) The central government has not prescribed the maintenance of cost record under section 148(1) of the act, for the services rendered by the company
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Income Tax, Goods and Services Tax, Service Tax and other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
As explained to us, the Company did not have any dues on account of Provident Fund, Employees' State Insurance, Wealth Tax, Duty of customs, Sales Tax, Duty of Excise, Value Added Tax, Profession Tax.
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Goods and Services Tax, Service Tax and other material statutory dues were in arrears as at 31 March 2025, for a period of more than six months from the date they became payable.
According to the information and explanations given to us, there are no dues of Income Tax, Goods and Services Tax, Service Tax and other statutory dues which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, the Company has not surrendered or disclosed any transactions as income which were not recorded in books of accounts during the year in the tax assessments under the Income Tax Act, 1961.



ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT(Continued)

[Referred to in Paragraph 5 under the heading "Report on Other Legal and Regulatory requirements" of our report of even date]

- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not availed any loans from banks or financial institutions. Accordingly, the reporting under paragraph 3 (ix) (a) of the Order is not applicable to the Company.
(b) According to the information and explanations given to us, the Company has not been declared a willful defaulter by any bank or financial institution or other lenders during the year.
(c) In our opinion and according to the information and explanations given to us, the Company has not availed any term loans during the year. Accordingly, the reporting under paragraph 3 (ix) (c) of the Order is not applicable to the Company.
(d) In our opinion and according to the information and explanations given to us, the Company has not availed any loans on short term basis during the year. Accordingly, the reporting under paragraph 3 (ix) (d) of the Order is not applicable to the Company.
(e) In our opinion and according to the information and explanations given to us, the Company has not availed funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, the reporting under paragraph 3 (ix) (e) of the Order is not applicable to the Company.
(f) According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) In our opinion and according to the information and explanations given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under paragraph 3 (x) (a) of the Order is not applicable to the Company.
(b) According to the information and explanations given to us, The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3 (x) (b) of the Order are not applicable to the Company.
- (xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.
(b) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year. Accordingly, the reporting under paragraph 3 (xi) (b) of the Order relating to the filing of any report with the Central Government under sub-section (12) of section 143 of the Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government is not required to the Company.
(c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, the reporting under paragraph 3 (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all the transactions with related parties are in compliance with section 188 of the Act and the details, as required by the applicable accounting standards, have been disclosed in the financial statements. The provisions of Section 177 are not applicable to the Company and accordingly reporting under clause 3 (xiii) insofar as it relates to Section 177 of the Act is not
- (xiv) In our opinion and according to the information and explanations given to us, the provisions of internal audit are not applicable to the Company. Accordingly, the reporting under paragraph 3 (xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him during the year, accordingly the provisions of section 192 of the act are not applicable to the Company.
- (xvi) (a) In our opinion and according to the information and explanations given to us, the Company is not required to register under section 45-IA of the Reserve Bank of India Act, 1934.
(b) In our opinion and according to the information and explanations given to us, the Company is not required to obtain Certificate of Registration (CoR) from the Reserve Bank of India. Accordingly, the reporting under paragraph 3 (xvi) (b) of the Order is not applicable to the Company.
(c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company ("CIC") as defined in the regulations made by the Reserve Bank of India.

[Handwritten signature and blue circular stamp of S Gautam & Associates LLP, Chartered Accountants, with registration number 15694/W/19307 and PIN 411018.]

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS REPORT(Continued)

[Referred to in Paragraph 5 under the heading "Report on Other Legal and Regulatory requirements" of our report of even date]

- (d) In our opinion and according to the information and explanations given to us, the Company does not have a CIC as a part of the Group.
- (xvii) In our opinion and according to the information and explanations given to us, the Company has not incurred any cash losses in the financial year. According, the reporting under paragraph 3 (xvii) of the Order is applicable to the Company.
- (xviii) In our opinion and according to the information and explanations given to us, there has not been any resignation of the statutory auditors during the year. Accordingly, reporting under paragraph 3 (xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date.
- (xx) In our opinion and according to the information and explanations given to us, the provisions of section 135 relating to Corporate Social Responsibility are not applicable to the Company and accordingly reporting under paragraph 3 (xx) of the Order are not applicable to the Company.
- (xxi) The reporting under paragraph 3 (xxi) of the Order is not applicable to the standalone financial statements of the Company.

For S Gautam & Associates LLP

Chartered Accountants

Firm Registration Number: 126944W/W-100295



Krunal B. Champaneria
Partner

Membership No. 153848

Place: Pune

Date: 18th May, 2025

SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Balance Sheet as at 31 March 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

	Notes	31 March 2025
Assets		
Non-current assets		-
Current assets		
Financial assets		
(i) Trade receivables	3	4,475.28
(ii) Cash and bank balances	4	436.88
(iii) Other financial assets	5	3,609.67
Other current assets	6	617.40
		9,139.23
		9,139.23
Equity and liabilities		
Equity		
Share capital	7	100.00
Other equity	8	73.58
		173.58
Current liabilities		
Financial liabilities		
(i) Trade payables	9	-
- due to micro enterprises and small enterprises		-
- due to others		8,918.43
Other current liabilities	10	47.22
		8,965.65
		9,139.23

Material accounting policies

1-2

Notes to the financial statements

3-23

The notes referred to above form an integral part of financial statements

Subject to out separate report of even date

For S Gautam & Associates LLP

Chartered Accountants

FRN : 126944W/W-100295



Krunal B. Champaneria
Partner
Membership No. 153848
Place: Pune
Date: 18th May, 2025




For and on behalf of the Board of Directors

SUMEET SSG BVG MAHARASHTRA EMS PVT LTD

CIN:-U86909PN2024PTC230011


Hanmantrao Gaikwad
Director
DIN: 01597742
Place: Pune
Date: 18th May, 2025


Sumeet Salunke
Director
DIN: 01142253
Place: Pune
Date: 18th May, 2025

SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED**Statement of Profit and Loss for the year ended 31 March 2025***(All amounts are in Indian Rupees Lakhs, unless otherwise stated)*

	Notes	31 March 2025
Income		
Revenue from operations	11	39,816.71
Total income		39,816.71
Expenses		
Direct Expenses	12	39,630.77
Other expenses	13	87.39
Total expenses		39,718.16
Profit/(Loss) before tax		98.55
Tax expenses		
Current tax	14	24.97
Profit/(Loss) for the year		73.58
Other comprehensive income		
Items that will not be reclassified to profit and loss in subsequent periods		
- Re-measurement gains / (losses) on defined benefit plans		-
- Income tax effect on above		-
Items that will be reclassified to profit and loss in subsequent periods		-
Other comprehensive income for the year		-
Total comprehensive income/(loss) for the year		73.58

Material accounting policies 1-2**Notes to the financial statements** 3-23

The notes referred to above form an integral part of financial statements

Subject to out separate report of even date

For S Gautam & Associates LLP

Chartered Accountants

FRN : 126944W/W-100295

For and on behalf of the Board of Directors

SUMEET SSG BVG MAHARASHTRA EMS PVT LTD

CIN:-U86909PN2024PTC230071



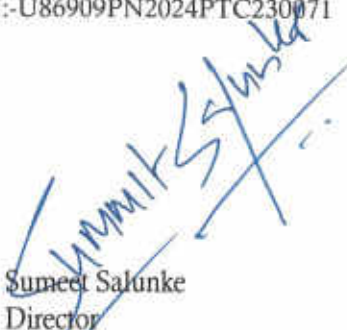
Krunal B. Champaneria

Partner

Membership No. 153848

Place: Pune

Date: 18th May, 2025


Hanmantrao Gaikwad
Director
DIN: 01597742
Place: Pune
Date: 18th May, 2025
Sumeet Salunke
Director
DIN: 01142253
Place: Pune
Date: 18th May, 2025

SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Cash Flow Statement for the year ended 31 March 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

31 March 2025

A) Cash flows from operating activities

Net profit before tax	98.55
Adjustment to reconcile profit before tax to net cash flows	-
Operating profit before working capital changes	98.55

Movements in working capital:

(Increase)/decrease in trade receivables	-4,475.28
(Increase)/decrease in other current financial assets	-3,609.67
Increase/(decrease) in trade payables	8,918.43
Increase/(decrease) in other current liabilities	47.22
	880.70

Cash generated from operations	979.25
Direct taxes paid	-642.37

Net cash flows from operating activities	336.88
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B) Cash flows from investing activities

-

C) Cash flows from financing activities

Increase/(decrease) in Share Capital	100.00
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Net cash flows from financing activities	100.00
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Net increase/(decrease) in cash and cash equivalents (A+B+C)	436.88
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Cash and cash equivalents at beginning of the year	-
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Cash and cash equivalents at end of the year (also refer note 4)	436.88
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Components of cash and cash equivalents

Cash in hand	-
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Balances with banks:

In current accounts	436.88
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Total cash and cash equivalents (also refer note 4)	436.88
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Material accounting policies

1-2

Notes to the financial statements

3-23

The notes referred to above form an integral part of financial statements

Subject to out separate report of even date

For S Gautam & Associates LLP

Chartered Accountants

FRN : 126944W/W-100295

For and on behalf of the Board of Directors

SUMEET SSG BVG MAHARASHTRA EMS PVT LTD

CIN:-U86909PN2024FTC230071

Krunal B. Champaneria

Partner

Membership No. 153848

Place: Pune

Date: 18th May, 2025

Hanmantrao Gaikwad

Director

DIN: 01597742

Place: Pune

Date: 18th May, 2025

Sumit Salunke

Director

DIN: 01142253

Place: Pune

Date: 18th May, 2025

SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Statement of Changes in Equity for the year ended 31 March 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

(A) Equity Share Capital

Equity shares of Rs. 10 each issued, subscribed and paid up

Particulars	Amount
At the beginning of the year	-
Changes in equity share capital during the year	100.00
Balance as at 31 March 2025	100.00

(B) Other Equity

Particulars	Retained Earnings	Total
At the beginning of the year	-	-
Profit for the year	73.58	73.58
Other comprehensive income (net of tax)	-	-
Balance as at 31 March 2025	73.58	73.58

Material accounting policies

1-2

Notes to the financial statements

3-23

The notes referred to above form an integral part of financial statements

Subject to our separate report of even date

For S Gautam & Associates LLP

Chartered Accountants

FRN : 126944W/W-100295

Krunal B. Champaneria

Partner

Membership No. 153848

Place: Pune

Date: 18th May, 2025



For and on behalf of the Board of Directors

SUMEET SSG BVG MAHARASHTRA EMS PVT LTD

CIN:-U86909PN2024PTC230081

Hanmantrao Gaikwad

Director

DIN: 01597742

Place: Pune

Date: 18th May, 2025

Sumeet Salunke

Director

DIN: 01142253

Place: Pune

Date: 18th May, 2025

SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

1. Company Overview

Sumeet SSG BVG Maharashtra EMS Private Limited (the company) was incorporated on 12th April 2024. The registered office of the Company is situated at Plot No. 64/21, D-II Block, MIDC, Chinchwad, Pune, Maharashtra - 411019. The company is engaged in the business of providing emergency medical services in the state of Maharashtra including Ambulance Services, and support and carrying out all medical and healthcare activities, including general, emergency healthcare unit, multi-speciality and super speciality hospitals.

2 Significant Accounting Policies

a) Basis of preparation of financial statements

The Company has opted for voluntarily early adoption of Indian Accounting Standards (Ind AS) for the financial year ended 31st March 2025. Accordingly, the financial statements of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended which continue to apply under section 133 of the Act. The financial statements have been prepared and presented on an accrual basis and under the historical cost convention.

b) Use of estimates

The preparation of financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the application of accounting principles and reported amount of assets, liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results may differ from those estimates. Estimates and assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in the current and future periods.

c) Current - Non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realised within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle liability for at least 12 months after the reporting date.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be settled within 12 months after the reporting date; or
- The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.



SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

Operating cycle

Based on the nature of manufacturing activities and services rendered and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle to be less than 12 months, for the purpose of current – non-current classification of assets and liabilities.

d) Revenue recognition

Revenue on service contracts is recognised when the service is performed and no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service.

e) Taxation

Income-tax comprises current tax (i.e. amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

f) Provisions and Contingencies

A provision is recognised in the Balance Sheet, when the Company has a present obligation as a result of a past event and it is probable that an outflow of economic resources will be required to settle the obligation. Provisions are recognised at the best estimate of the expenditure required to settle the obligation at the Balance Sheet date. The provisions are measured on an undiscounted basis. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingencies

Provision in respect of loss contingencies relating to claims, litigations assessment, fines, penalties etc are recognised when it is probable that a liability has been incurred, and the amount can be estimated reliably.

g) Contingent Liabilities and Contingent Assets

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

h) Earnings Per Share

The basic earnings per share ('EPS') is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year.

i) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Notes to the financial statements for the year ended 31 March 2025 (continued)

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

31 March 2025

3 Trade receivables**Secured**

Considered good	-
Significant increase in credit risk	-
Credit impaired	-
	-

Less : Impairment allowance (including allowance for bad debts and expected credit loss)

(A)

Unsecured

Considered good	4,475.28
Doubtful	-
Credit impaired	-
Less : Impairment allowance (including allowance for bad debts and expected credit loss)	-

(B) 4,475.28(A)+(B) 4,475.28**Trade receivables ageing schedule**

As of 31 March 2025

Particulars	Outstanding for the following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables						
- considered good	3,420.62	1,054.66	-	-	-	4,475.28
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
- loss allowances	-	-	-	-	-	-
	3,420.62	1,054.66	-	-	-	4,475.28
receivables						
- credit impaired	-	-	-	-	-	-
- loss allowances	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	3,420.62	1,054.66	-	-	-	4,475.28

There are no dues from directors, other officers of the Company, either severally or jointly with any other person. Also, there are no dues from firms or private companies in which any director is a partner or a director or a member.



SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED
Notes to the financial statements for the year ended 31 March 2025 (continued)
(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

31 March 2025

4 Cash and bank balances

Cash and cash equivalents

Cash in hand

Balances with banks

-in current accounts

436.88

436.88

5 Other current financial assets

Unbilled revenue

3,609.67

3,609.67

6 Other current assets

Balance with government authorities

TDS Receivable

617.40

617.40

(This space has been intentionally left blank)



SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Notes to the financial statements for the year ended 31 March 2025 (continued)

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

31 March 2025

7 Share capital**Authorised capital:**

10,00,000 equity shares of Rs.10 each

100.00

100.00**Issued, subscribed & paid up capital:**

10,00,000 equity shares of Rs.10 each fully paid up

100.00

100.00**7.1 Rights, preference and restrictions attached to the equity shares**

The Company has a single class of equity shares having a par value of Rs. 10 each. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

7.2 Reconciliation of equity shares outstanding at the beginning and at the end of the year:

Particulars	31 March 2025	
	Number of shares	Amount (Indian Rupee Lakhs)
Equity share capital		
At the beginning of the year	-	-
Issued during the year	10,00,000	100.00
Outstanding at the end of the year	10,00,000	100.00

7.3 Details of equity shareholders holding more than 5% shares are set out below

Particulars	31 March 2025	
	Number of shares	Holding %
Equity share capital		
M/s BVG India Limited	4,50,000	45.00%
M/s Sumeet Facilities Limited	2,90,000	29.00%
M/s Sumeet SSG Maharashtra EMS Private Limited	2,60,000	26.00%

7.4 Details of Shareholdings of Promoters

Name of Promoter	Number of Shares held as on 31 March 2025	% of total Shares	% change during the year
M/s BVG India Limited	4,50,000	45.00%	100%
M/s Sumeet Facilities Limited	2,90,000	29.00%	100%
M/s Sumeet SSG Maharashtra EMS Private Limited	2,60,000	26.00%	100%
	10,00,000	100%	



SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED
Notes to the financial statements for the year ended 31 March 2025 (continued)
(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

31 March 2025

8 Other equity

Retained Earnings

As the commencement of the year

Profit /(Loss) for the year

73.58

73.58

9 Trade payables

Due to micro enterprises and small enterprises ("MSME") (refer note 16)

Due to others

-
8,918.43

8,918.43

Trade Payable ageing schedule

As on 31 March 2025

Particulars	Outstanding for the following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed					
- MSME	-	-	-	-	-
- Others	8,918.43	-	-	-	8,918.43
	8,918.43	-	-	-	8,918.43
(ii) Disputed					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
	-	-	-	-	-

10 Other current liabilities

Statutory dues

47.22

47.22



SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED**Notes to the financial statements for the year ended 31 March 2025 (continued)***(All amounts are in Indian Rupees Lakhs, unless otherwise stated)***31 March 2025****11 Revenue from operations**

Revenue From Sale of Services	39,816.71	
		<u>39,816.71</u>

12 Direct Expenses

Sub Contracting Charges	39,630.77	
		<u>39,630.77</u>

13 Other expenses**a) Administrative Expenses**

Professional and Consultancy Charges	54.20	
Rates and Taxes	3.05	
Donation	0.22	
Payment to Auditor		
- Audit Fees	2.00	
- Taxation and other matters	2.00	61.47
		<u>61.47</u>

b) Finance Cost

Interest	25.90	
Bank Charges	0.02	25.92
		<u>25.92</u>
		<u>87.39</u>

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SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED
Notes to the financial statements for the year ended 31 March 2025 (continued)
(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

31 March 2025

14 Income tax

(A) Statement of profit and loss

(i) Tax expenses recognised in Statement of profit and loss

Current tax (Net of MAT credit for the current year)	24.97
	24.97

(ii) Tax expenses recognised in Other Comprehensive income

Tax on remeasurements of defined benefit liability	-
	-

(B) Balance sheet

Net non current income tax asset at the beginning	-
Less: Current income tax expense	(24.97)
Less: MAT Payable for current year	-
Add: MAT Credit for the current year	-
Less: Changes in estimates related to prior years (Income)	-
Add: Income tax paid (net of refunds)	642.37
Net non current income tax asset at the end	617.40

(C) Reconciliation of tax expenses and the accounting profit multiplied by applicable tax rate for respective year

Accounting profit before tax	98.55
Income tax rate	25.17%
Expected income tax expense	24.80
Tax effects of amounts which are not deductible/ (taxable) :	
(i) Effects of tax on exempt income	-
(ii) Non deductible expenses	-
(iii) Tax losses for which no deferred tax was recognised	0.17
(iv) Current tax (Net of MAT credit for the current year)	24.97
(v) Other adjustments	-
Income tax expense reported in the Statement of Profit and Loss	24.97

15 Segment information

The business activities of the Company from which it earns revenues and incurs expenses; whose operating results are regularly reviewed by the chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available involve predominantly one operating segment.



SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED**Notes to the financial statements for the year ended 31 March 2025 (continued)***(All amounts are in Indian Rupees Lakhs, unless otherwise stated)***16 Disclosure pursuant to the section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

According to the information available with the Company, there are no dues to micro and small enterprises covered under "The Micro, Small and Medium Enterprises Development Act, 2006" (the 'MSMED Act')

17 Contingent liabilities and Capital Commitments:

The Company did not have any contingent liabilities and commitments including capital commitments as on 31 March 2025

18 Corporate Social Responsibility ("CSR")

As per provisions of section 135 of Companies Act 2013, the Company is not required to spend any amount towards Corporate Social Responsibility

19 Related party transactions

Sr.No.	Nature of Related Parties	Name of Related Parties
A)	Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries);	
B)	Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture;	BVG India Limited Sumeet Facilities Limited Sumeet SSG Maharashtra EMS PvtLtd
C)	Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;	Hanmantrao Gaikwad Swapnali Gaikwad Sumeet Salunke Amit Salunke
D)	Key management personnel (KMP) and relatives of such personnel (RKMP)	
E)	Enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or major shareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise.	

(a) Transactions with enterprises where Key Management personnel and their relatives exercise significant influence:**(i) Transactions during the year****31 March 2025****a) BVG India Limited**

Sub Contract Charges

36,378.84

b) Sumeet SSG Maharashtra EMS Pvt Ltd

Sub Contract Charges

3,251.93

(ii) Closing Balances at the end of year**a) BVG India Limited**

Year end balance payable/ (receivable)

5,193.45

Year end balance payable/ Provision

3,701.33

b) Sumeet SSG Maharashtra EMS Pvt Ltd

Year end balance payable/ (receivable)



SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

20 Earnings Per Share

Particulars	31 March 2025
Basic and Diluted Earnings Per Equity Share	
a) Net profit for the period attributable to equity shareholders	73.58
b) Weighted average number of equity shares of face value of INR 10 each outstanding during the year (In Numbers)	10,00,000
c) Basic and diluted earnings per equity share of face value INR 10 each	7.36

21 Financial Instruments - Fair Value and Risk Management

A) Accounting classification

The following table shows the carrying amounts of financial assets and financial liabilities.

Particulars	Carrying value 31 March 2025
Financial Assets	
a) Carried at Amortised Cost	
(i) Trade Receivables	4,475.28
(ii) Cash and Cash Equivalents	436.88
(iii) Other financial assets	3,609.67
Total	8,521.83
Financial Liabilities	
a) Carried at Amortised Cost	
(i) Trade Payables	8,918.43
Total	8,918.43

The carrying amounts of cash and cash equivalents, trade receivables and trade payables are reasonable approximation of their fair values due to the short-term maturities of these instruments; Accordingly, disclosure of fair value is not required.

B) Financial Risk Management

The company's board of directors has overall responsibility for the establishment and oversight of the company's risk management framework. The board of directors is responsible for developing and monitoring the company's risk management policies. The company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

The company's financial liabilities, comprise of trade payables. The company's financial assets include other receivables and cash and cash equivalents, that derive directly from its operations. In order to minimise any adverse effects on the financial performance of the company, it has taken various measures. This note explains the source of risk which the company is exposed to and how the company manages the risk and impact of the same in the financial statements.

The company has exposure to the following risks arising from financial instruments:

- a) Credit Risk
- b) Liquidity Risk

a) Credit Risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the company. The company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.


Chaitam & Associates
FRN-126944W
W-100075
June-411018
Chartered Accountants

SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

b) Liquidity Risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The following are the remaining contractual maturities of financial liabilities at the reporting date.

	31 March 2025
Trade Payables	
Less than 1 year	8,918.43
More than 1 year	-
Total	8,918.43

Fair Value Hierarchy

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The measurement of fair value is based on the assumption that the transaction to sell the asset or transfer the liability occurs either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or most advantageous market must be accessible to the Company. The fair value of an asset or liability is determined using the assumptions that market participants would consider when pricing the asset or liability, under the premise that they act in their economic best interest.

When measuring the fair value of a non-financial asset, it is essential to consider a market participant's ability to generate economic benefits by utilizing the asset in its highest and best use or by selling it to another party. The Company employs valuation techniques that are appropriate for the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs while minimizing reliance on unobservable inputs.

The fair value hierarchy is categorized into three levels:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities recognized in the financial statements on a recurring basis, the Company evaluates whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period

In terms of fair value disclosures, the Company has established classes of assets and liabilities based on their nature, characteristics, risks, and the applicable level of the fair value hierarchy as described above.

SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

22 Capital Management

For the purpose of the company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business. The company manages its capital and makes adjustments to it in light of the changes in economic and market conditions. There are no changes in the company's approach to capital management during the year. The company is not subject to externally imposed capital requirements.

23 Additional Regulatory Information

- 23.1 The company has No borrowings from banks and financial institutions taken at the balance sheet date.
- 23.2 As on reporting date the company has No Property, Plant & Equipment and Non-Current Investments.
- 23.3 As at reporting date the Company does not own any Immovable Properties.
- 23.4 As at reporting date, there were no loans and advances outstanding in the Books of Accounts, in the nature of loans granted to Promoters, Directors, KMP & Other related parties (defined under Companies Act, 2013) requiring disclosures in the Financial Statements.
- 23.5 As at reporting date and during the period, no proceedings were initiated or pending against the company for holding any Benami Properties under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- 23.6 To the best of the knowledge of the management, the Company has not entered into any transactions with Companies Struck Off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- 23.7 As at reporting date, there are no charges or satisfaction pending to be registered with the Registrar of Companies beyond the statutory period.
- 23.8 As at reporting date, the Company did not have any subsidiary company, and consequently is not required to comply nor report in the Financial Statement under the provisions of clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
- 23.9 During the reporting period, there were no schemes of arrangements covered under section 230 to 237 of Companies Act, 2013 requiring any disclosures in the Financial Statements.
- 23.10 During the reporting period, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds), to any other persons or entities, including foreign entities (collectively referred to as "Intermediaries"), with the understanding that such Intermediaries shall directly or indirectly invest/lend in other persons or entities identified by or on behalf of the Company, or provide any guarantee/security on behalf of the Company. Furthermore, the Company has not received any such amounts where the Company is an Intermediary to other persons or entities.
- 23.11 The Company has no transactions requiring disclosure in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961. Further, there are no items of previously unrecorded incomes and related assets requiring disclosure in the Financial Statements.



SUMEET SSG BVG MAHARASHTRA EMS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

23.12 During the reporting period, the Company has not traded or invested in Crypto currency or Virtual Currency.

23.13 Accounting Ratios

Ratio	Numerator	Denominator	31st March 2025	31st March 2024	% Variance	Remarks
(a) Current Ratio	Current Assets	Current Liabilities	1.02	NA	NA	
(b) Debt-Equity Ratio	Total Debt	Total Shareholders Equity	NA	NA	NA	
(c) Debt Service Coverage Ratio	Net Profit + Depreciation+Interest on Long term Loans	Total amount of interest and principal of long term loan paid during the year	NA	NA	NA	
(d) Return on Equity Ratio	Net Income	Average Shareholder's Equity	0.42	NA	NA	
(e) Trade Receivables Turnover Ratio	Total Credit sales	Average Receivables	17.79	NA	NA	
(f) Trade Payables Turnover Ratio	Total Credit Purchase	Average Payables	8.89	NA	NA	
(g) Net Capital Turnover Ratio	Net Annual Sales	Working Capital	229.39	NA	NA	
(h) Net Profit Ratio	Net Profit	Total Sales	0.18%	NA	NA	
(i) Return on Capital Employed	EBIT	Capital Employed (Total Assets - Current Liabilities)	56.77%	NA	NA	
(j) Return on Investment.	Net Profit	Capital Employed (Total Assets - Current Liabilities)	42.39%	NA	NA	

Subject to out separate report of even date

For S Gautam & Associates LLP

Chartered Accountants

FRN : 126944W/W-100295



Krunal B. Champaneria
Partner
Membership No. 153848
Place: Pune
Date: 18th May, 2025




For and on behalf of the Board of Directors

SUMEET SSG BVG MAHARASHTRA EMS PVT LTD

CIN:-U86909PN2024PTC230071


Hanmantrao Gaikwad
Director
DIN: 01597742
Place: Pune
Date: 18th May, 2025


Sumet Salunke
Director
DIN: 01142253
Place: Pune
Date: 18th May, 2025